February 11, 2005

1120 Stakeholders

We are pleased to announce that we are posting the production version of the Tax Year (TY) 2004 XML schemas (Version 2004v**4.1)** and Business Rules that we refer to as Release 3.1 on our website. These schemas contain changes since the December 29, 2004 posting.

Please note that you should still plan to use Version 2004v4.**0** to submit production returns until we notify you that 2004v4.1 has been installed into production at which time both Version 2004v4.0 and 2004v4.1 will be acceptable. Schema validation will be done in the 2004v4.1 version but you will make the determination which version you will need to support.

Version 2004v**4.1** will be installed and available in ATS and Production on February 17, 2005 for returns sent in through EMS or the RUP.

XML Schemas
The schemas we are presenting you today are the production Tax Year 2004 XML schemas for all forms and schedules for 1120/1120S. The schemas are version **4.1** (2004v**4.1**) and can be found on the irs.gov website in the **Production System** table at http://www.irs.gov/taxpros/providers/article/0,,id=97626,00.html. Also included are the "Diff Files" that show changes from the December 29, 2004 posting.

TY2003V23 (with change page) is still shown in the Production System table since they are valid and can be used to process Tax Year 2003 returns. IRS plans to maintain TY2003V23 for the next two years.

Many of you received the IRS QuickAlert regarding how 1040 e-file will process Form 8283. MeF changed the schema back to correspond to the 1998 version of the form. We will accept the entire form in its entirety based on the 1998 version. These changes are in 2004v4.1 schemas.

Business Rules
Business Rules for Release 3.1 version **4.1** (2004v**4.1**) are also being posted today in two different formats – a MS Word file and a comma separated file (.csv) that contains the very same information. A column in the file identifies the changes made from the last posted version to help you identify the changes that were made. The business rules are posted under the **Production System** table at http://www.irs.gov/taxpros/providers/article/0,,id=97626,00.html.

Each business rule file is assigned the same version number that is assigned to the schemas to which the rules apply. The current schemas and rules files are assigned version number 2004 Version **4.1** (2004v**4.1**).

As with the XML schemas TY2003V23 is also available for the Business Rules in the Production System table for the 2003 returns currently being filed.

Form 7004

We are also pleased to announce that we are posting the Release 3.1 schemas and business rules version 2004v**4.1** for Form 7004, Application for Automatic Extension of Time to File Corporation Income Tax Return.

As always if you have any questions or comments, please contact us through the Topica group or the ETA 1120 Team at 1120@irs.gov. You can also contact Xan Ostro at (202) 283-7697 or Joan Barr from the ETA team at (202) 283-2572. For questions on 7004, you can contact Linda Lateef from the ETA team at (202) 283-0014.